

Tax Collection
309/345-3811
Mobile Home
309/345-3839

Fax
309/343-7002

Robin E. Davis
Knox County Treasurer
and Ex-Officio Collector

Payroll
309/345-3864
Insurance
309/345-3838

Email:
rdavis@knoxtreasurer.org

COURTHOUSE • 200 SOUTH CHERRY STREET • GALESBURG, ILLINOIS 61401

Minutes of The Finance/Insurance Committee
Wednesday, November 12, 2003
6:00 P.M.
Knox County Administrative Annex
Galesburg, Illinois 61401

Committee Members Present: Wayne Saline, Chairman, Lowell Mannhardt, Bill Abel,
Linda Roberts and Dana Shallenberger

Other County Board Members Present: None

Committee Members Absent: Steve Johnson

Others Present: Alan Hallberg, County Administrator; Robin E. Davis, County Treasurer;
Chris Keimig, Deputy Treasurer, Marc Wong, County Clerk, Joyce Skinner,
Supervisor of Assessment, Joann Burger, A.G. Gallagher, Mike McKee, Valic,
Julie Hall, DevNet, Inc. and the Press.

The Finance/Insurance Committee was called to order at 6:00 P.M. by Chairman Wayne Saline. Minutes of the September, 2003 meeting had previously been mailed. Member Abel moved and Member Shallenberger seconded to approve the mailed minutes. The motion carried.

Ms. Burger from A.G. Gallagher presented bids on property/liability insurance. The renewal cost premium is \$307,934. This figure is up from \$290,236 for fiscal year 2002-2003. This increase is approximately 5%. Ms. Burger stated any increase under 10% is great and that Knox County has a good claim history. She recommended reducing uninsured under insured motorist limit from five million to one hundred thousand to reduce renewal premium from \$307,934 to \$303,521 for an additional savings of \$3,541. Premiums can be allocated by expenditures and/or payroll for each fund.

Chairman Saline recommendation of decreasing under insured motorist limit to \$100,000. Member Abel moved to take bid of \$303,521 for renewal of property/liability insurance with A.G. Gallagher to full board for approval. Member Shallenberger seconded motion. Motion carried unanimously by roll call vote.

Treasurer Davis presented ASC 's renewal bid of \$22,105 for approval. This premium reflects a decrease of approximately 19% from fiscal year 2002-2003. Member Abel moved and Member Mannhardt seconded to take ASC workman compensation's bid to full board for approval. Motion carried unanimously by roll call vote.

Mike McKee from VALIC presented a 457 deferred compensation plan for approval. VALIC is a



company that offers tax deferred savings plan for employees with no cost to the county. Mr. McKee is local and would offer a higher level of service to employees and their accounts. Member Mannhardt moved and Member Abel seconded to present VALIC to full board for approval. Motion passed.

County Clerk Wong presented four properties for reconveyance of real property from tax sale held in June, 2003. Member Mannhardt moved and Member Shallenberger seconded to take the resolutions reconveyance of real property to full board for approval. Motion passed.

County Clerk Wong presented real estate contract proposal. The Knox County Clerk, Knox County Treasurer and Supervisor of Assessment recommend DevNet, Inc. as the real estate software option for Knox County. Fidler, Inc. has agreed to reimburse Knox County \$34,800 plus data conversion cost of approximately \$5,000 for termination of existing real estate software contract. Recommendation was made to enter into a five year contract with DevNet, Inc. for real estate software and a one year contract with TerraScan for a CAMA system.

The committee asked Treasurer Davis and County Clerk Wong to negotiate with Fidler, Inc. for reimbursement of \$40,000 plus data conversion cost of approximately \$5,000 for termination of existing real estate software contract. Member Abel moved and Member Mannhardt seconded to present the Resolution for Real Estate Software to full board for approval. Motion carried unanimously.

Chairman Saline discussed the distributed financial and insurance reports. Revenue for the General Fund are at 95% and expenses for the General Fund are at 94%. Two housekeeping resolutions were presented for approval.

Member Shallenberger moved and Member Mannhardt seconded to take Resolution authorizing County Clerk and County Treasurer to pay bills and Resolution for supplemental appropriation changes to full board for approval. Motion passed.

Treasurer Davis presented some budgetary changes. Member Mannhardt moved and Member Roberts seconded to take budgetary changes to full board for approval. Motion passed.

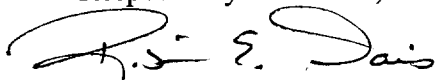
Member Abel moved and Member Roberts seconded to go into executive session for personnel. Motion passed and committee went into executive session at 7:17 P.M.

Committee back into open meeting at 7:40 P.M. No action was taken from executive session.

Member Abel moved and Member Roberts seconded to pay bills. Motion carried unanimously.

Member Shallenberger moved and Member Roberts seconded to adjourn. Motion carried and meeting was adjourned at 7:45 P.M.

Respectfully submitted,



Robin E. Davis
Knox County Treasurer